

PRIME DAILY

May 9, 2025



US Stocks Rose on a Trade Deal with The UK - Our Markets Fell as Geopolitical Tensions Escalated

U.S. equity markets closed higher on Thursday, following a trade agreement between the U.S. and U.K., Which is expected to lower U.S. tariffs on products such as autos, steel, aluminium and aerospace engines imported from the U.K.

This is the first trade agreement with a significant trading partner since the U.S. unveiled its tariff plans on April 2. Although the impact of this agreement will be limited, markets reacted favourably, hoping that it could help provide a framework for further negotiations with other trading partners in the weeks ahead.

The U.K. was responsible for roughly 2% of U.S. goods imports in 2024, and was the destination for approximately 4% of U.S. goods exports.

The Russell 2000 small-cap index rose 1.9% to close at its highest level since April 2, when the tariffs were initially announced.

On the economic front, weekly initial jobless claims fell more than expected last week, suggesting that the labour market remains stable. However, a separate report showed worker productivity dropped in the first quarter for the first time in nearly three years.

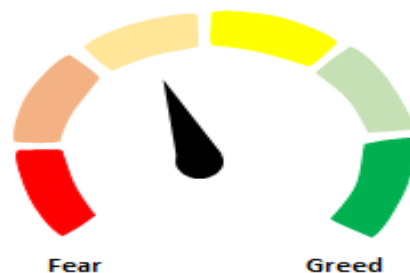
Oil prices were little changed early on Friday after rising more than 3% in the previous session, as trade tensions between the top oil consumers, the U.S. and China, showed signs of easing.

Japanese stocks jumped, supported by the dollar's surge against the yen, after a U.S. trade deal with Britain fuelled hopes of progress in tariff talks with other countries. Bitcoin soared to its highest level since January.

Our markets fell yesterday as India-Pakistan border tensions escalated. As we have been alerting our readers, it is prudent to prepare rather than panic. We advise traders to keep leveraged and speculative positions light and use derivatives to hedge short-term exposures.

The Nifty mid- and small-cap indices fell sharply along with the Benchmark indices. The Nifty Midcap 100 Index plunged by 1.95%, while the Nifty SmallCap 100 Index plummeted by 1.43%. Market breadth turned decisively negative, with declining shares significantly outnumbering advancing ones.

The Nifty's short-term trend turned weak as it closed below its 5-day EMA, which was placed at 24340 levels. On the higher side, the 24340-24500 band is likely to act as immediate resistance, while the 23978-23800 could provide immediate support on the downside as markets digest the unfolding geopolitical situation.



Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	80,335	-412.0 ▼	-0.51%
Nifty	24,274	-140.6 ▼	-0.58%
Midcap	53,229	-1058.5 ▼	-1.95%
Small cap	16,184	-234.2 ▼	-1.43%
US Indices			
Dow Jones	41,368	254.5 ▲	0.62%
S&P 500	5,664	32.7 ▲	0.58%
Nasdaq	17,928	190.0 ▲	1.07%
European Indices			
FTSE	8,532	-27.7 ▼	-0.32%
DAX	23,353	236.7 ▲	1.02%
CAC	7,694	67.6 ▲	0.89%
Asian Indices			
Shanghai	3,339	-3.7 ▼	-0.11%
Hang Seng	22,720	27.9 ▲	0.12%
Nikkei	37,479	698.9 ▲	1.90%

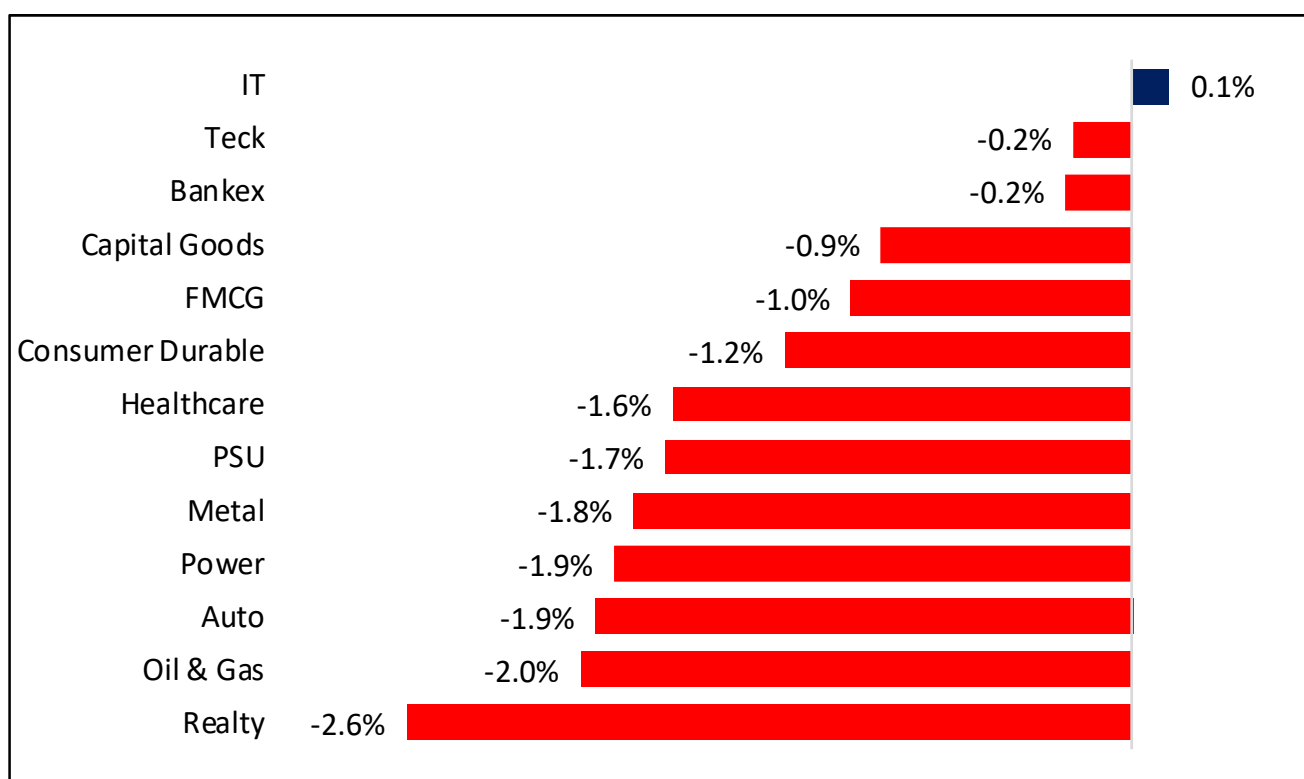
Indices Futures			
	Close	Abs. Change	% Change
IFSC Nifty			
IFSC Nifty	23,981	-242.0 ▼	-1.00%
US Indices			
Dow Jones	41,461	-7.0 ▼	-0.02%
S&P 500	5,687	2.8 ▲	0.05%
Nasdaq	20,165	16.8 ▲	0.08%
European Indices			
FTSE	8,558	18.5 ▲	0.22%
DAX	23,483	14.0 ▲	0.06%
Asian Indices			
Shanghai	3,799	-17.2 ▼	-0.45%
Hang Seng	22,628	-121.0 ▼	-0.53%
Nikkei	37,430	290.0 ▲	0.78%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
M&M	20.4	0.08
ADANI PORTS	19.0	0.08
TATAMOTORS	17.8	0.07
ICICIBANK	13.3	0.05
BAJFINANCE	11.5	0.05

Bottom Five (Negative Contributors)		
Stock	Points	% Change
KOTAKBANK	-31.0	-0.13
SBIN	-16.7	-0.07
JSWSTEEL	-16.1	-0.07
SUNPHARMA	-15.5	-0.06
NTPC	-15.3	-0.06

BSE Sectoral Leaders & Laggards

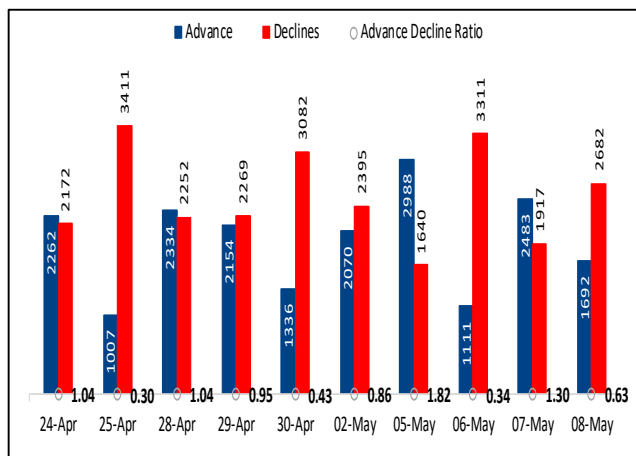


Nifty50 Index Top Pops & Drops

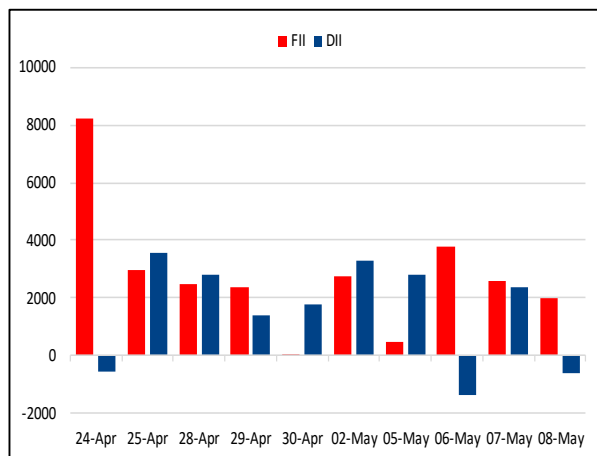
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
HCLTECH	1,580.7	1.11	2,789,018
AXISBANK	1,172.2	0.94	9,912,347
TITAN	3,369.3	0.91	1,597,339
KOTAKBANK	2,112.6	0.84	6,924,871
COALINDIA	385.5	0.56	14,258,083

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
SHRIRAMFIN	615.8	-3.27	10,052,396
ETERNAL	229.8	-2.99	49,888,442
ADANI ENT	2,285.3	-2.88	1,380,069
M&M	3,033.1	-2.78	3,323,894
TATACONSUM	1,116.0	-2.62	2,692,162

BSE Advance & Declines



Institutional Activities



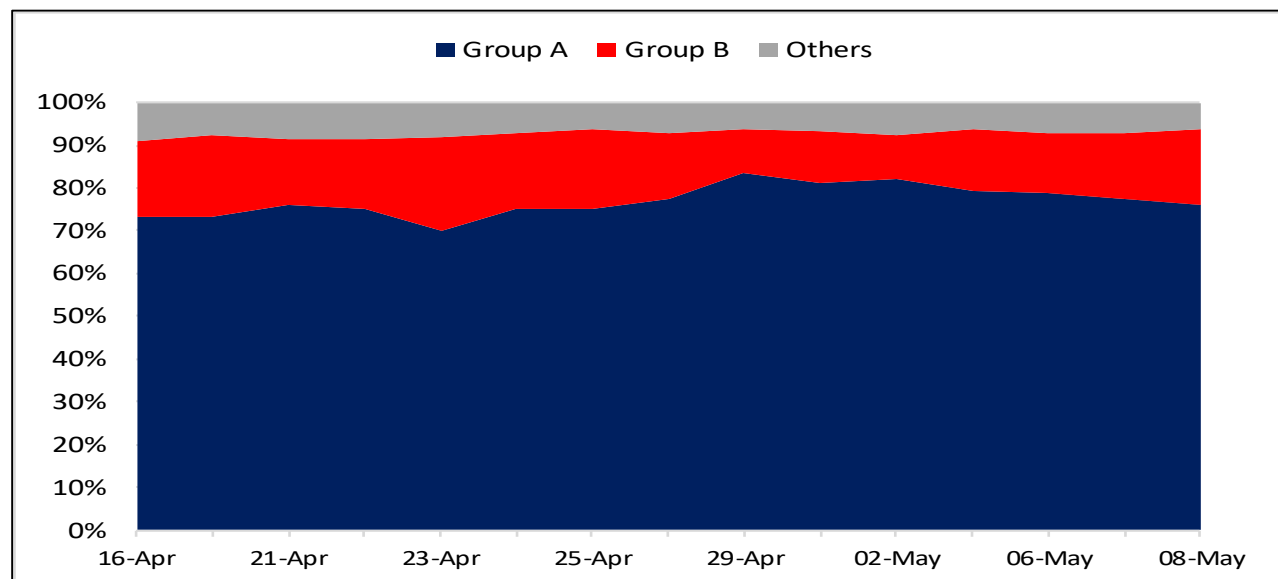
52 Week High Stocks

	8-May-25	7-May-25
BSE Universe	129	113
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
KPRMILL	1186.9	1216.0
CHOICEIN	619.0	647.1
ICICIBANK	1434.0	1448.5
NAVINFLUOR	4550.9	4720.0
ANURAS	885.1	927.9




52 Week Low Stocks

	8-May-25	7-May-25
BSE Universe	73	147
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
JINDALSAW	209.6	207.3
RKFORGE	579.6	574.0
JISLJALEQS	48.3	48.1
MANYAVAR	722.7	718.9
SYNGENE	610.9	607.0

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
	Mayur Uniquoters	<p>Revenue for the quarter grew 13.3% YoY at Rs 250.5 crore. EBITDA margin improved 250bps YoY at 21.2%. Net profit was up 29% YoY at Rs 41.5 crore. PBT for the quarter increased 42.6% YoY at Rs 57 crore. Other Income was up 72.4% YoY at Rs 11.55 crore.</p> <p>Board recommended Rs 5 per share dividend for the year. EPS for the quarter stood at Rs 9.54 and it stood at Rs 34.2 for FY25.</p>
	MCX Q4FY25 result update	<p>MCX reported a consolidated net profit growth of 54% to Rs 135.5 crore in Q4FY25. Other Income was up 59% YoY at Rs 29.2 crore. Revenue from operations in the March-ended quarter stood at Rs 291.3 crore, which was up 61%. EBITDA increased 57% YoY to Rs 160 crore. However, EBITDA margin fell 134 bps YoY to 55%.</p>
	Biocon Ltd.	<p>Revenue up 12.8% to Rs 4,417 crore versus Rs 3,917 crore. EBITDA was up 18% to Rs 1,078 crore. Operating margin stood at 24.4% versus 23.3%. Net profit increased 154.2% to Rs 344 crore versus Rs 135.5 crore. PBT for the quarter was up 42.3% YoY at Rs 466.4 crore.</p> <p>Generics business delivered 46% YoY and a robust 53% sequential growth in Q4, concluding FY25 with an overall 8% growth over the previous year. The performance was primarily driven by contributions from new product launches, notably Lenalidomide and Dasatinib in the US, supported by modest growth in API business.</p> <p>Biocon Biologics continued its growth momentum in Q4 with 9% YoY revenue driven by significant market share gains in the US and key tender win in Emerging Markets. Company is on track to launch 5 new products in the next 12-18 months. R&D investments were at Rs 153 crore, accounting for 6.3% of biologics revenue in the quarter.</p> <p>EPS for the quarter stood at Rs 2.87 and it stood at Rs 8.46 for FY25. At CMP, the stock trades at 28.5x FY27E EPS.</p>

Stock	News
Asian Paints	<p>Q4FY25 Consolidated Net Revenue from operations stood at Rs. 8359 cr; down by 4.3% YoY even as decorative paints registered volume growth of 1.8% during the quarter as muted demand conditions and consumer sentiment coupled with downtrading, and increased competitive intensity impacted revenue. Gross profit margin improved marginally by 23 bps YoY (149 bps QoQ) to 43.9% as adverse mix and overall lower revenues limited margin expansion.</p> <p>EBITDA declined by 15.1% YoY due to operating de-leveraging and higher other expenses. PAT (adjusted for exceptional items) declined 30.7% YoY to Rs 884 cr, during the quarter.</p>
Titan	<p>Titan Ltd reported net profit of Rs 870 crore for the quarter ended March 31, 2025, an increase of 11% from Rs 786 crore in the year-ago period. Consolidated revenue rose 20% to Rs 13,477 crore in the March quarter as against Rs 11,257 crore in Q4FY24, boosted by strong sales in the jewellery and watches segments.</p> <p>The company declared dividend of Rs 11 per share. It also announced that Mr. Ajoy Chawla, the CEO of its jewellery division, will take over as the Managing Director of the company after current MD C K Venkataraman's retirement in December this year.</p>
Britannia	<p>Britannia Industries reported a 4% rise in net profit at Rs 559.95 crore during the January-March quarter, compared with Rs 538.28 crore in the corresponding quarter last year. The company's revenue from operations rose 9% to Rs 4,375.6 crore. EBITDA grew 2.3% to Rs 805.3 crore in the fourth quarter of this fiscal over Rs 787.5 crore in the corresponding period in the previous fiscal.</p>
L&T	<p>Consolidated net revenue was up by 11% YoY to Rs 74,392 crore in Q4FY25. EBITDA was up 13% YoY to Rs. 8,203 crore in Q4FY25 and EBITDA margin was at 11% in Q4FY25 vs. 10.8% in Q4FY24. Net Profit increased 25% YoY at Rs 5,497 crore in Q4FY25 vs. Rs 4,396 crore in Q4FY24. Exceptional gain for the quarter was at Rs 474.8 crore. The order inflow for the quarter ended stood at Rs. 89,613 crore, registering a strong growth of 24% YoY. International orders at Rs. 62,739 crore during the quarter constituted 70% of the total. Consolidated order book of the group as on March, 2025, stood at Rs 579,137 crore registered a growth of 22% over March 2024, with the share of international orders at a healthy 46%.</p>
Brigade Enterprises	<p>Brigade Enterprises Ltd has acquired an 11-acre land parcel opposite International Tech Park (ITPL) in Whitefield, Bengaluru, as it looks to expand its commercial real estate footprint in the city's key tech hub.</p>

Stock	News
GR Infra	Company has received Letter of Acceptance (“LOA”) for the project “EPC Tender for Gauge conversion of 38.900 kms track and associated work related to 30 RUB’s from Kosamba to Umapada at Kosamba-Umapada section in Vadodara division of Western Railways”. Contract price is Rs. 262 cr with a completion period of 730 days.
Paytm	Paytm and its founder and CEO Vijay Shekhar Sharma have settled an employee stock options violations case with the country's markets regulator, the Securities and Exchange Board of India said on Thursday. As part of the settlement, Sharma has been prohibited from accepting fresh employee stock options (ESOPs) from any listed company for three years, while Paytm and Sharma each paid 11.1 million rupees (\$129,884) each, SEBI said.
Bharat Forge Q4FY25 result update	Revenue for the company declined by 7% from the same quarter last year to Rs 2,163 crore. PAT declined more than expected by 11.2% to Rs 345 crore. EBITDA fell 6.5% from the same quarter a year earlier to Rs 616.5 crore, while EBITDA margin saw a 20 bps expansion from last year to 28.5%. Defence business revenue halved from last year. The company won new orders worth Rs 4,343 crore, including orders worth Rs 3,417 crore towards the ATAGS order.
Escorts Kubota Q4FY25 result update	Escorts Kubota announced a 17.9% YoY increase in its consolidated net profit to Rs 318 crore. Revenue from operations stood at Rs 2,445 crore in Q4FY25, ascending 6.3% YoY. Agri machinery segment reported 11.3% increase in revenue while construction equipment segment witnessed a dip of 10.3%.
REC Ltd. Q4FY25 result update	REC Ltd. reported a 5.5% YoY rise in consolidated net profit for Q4 FY25 at Rs 4,236 crore. NII saw a strong growth of 37.6% rising to Rs 5,877 crore. GNPA improved to 1.35% v/s 1.95% in Q3FY25, NNPA 0.38% v/s 0.74% in Q3FY25.
Chambal Fertilisers	Revenue for the quarter declined 7.3% YoY at Rs 2449 crore. EBITDA margin improved 40bps YoY at 6.7%. Net profit was up 34.7% YoY at Rs 130.4 crore on the back of significant saving in finance cost. Other Income was down 12% YoY at Rs 55.3 crore. Board declared Rs 5 per share dividend for the year.
Kalyan Jewellers	Revenue for the quarter grew 36.6% YoY at Rs 6181.5 crore. EBITDA margin contracted 10bps YoY at 6.45%. Net profit was up 36.3% YoY at Rs 187.6 crore. Finance cost increased 23.8% YoY at Rs 96.3 crore.

Stock	News
Aarti Industries	<p>Overall performance was in-line with expectations. Revenue for the quarter grew 9.9% YoY at Rs 1949 crore as compared to estimate of Rs 1906 crore. EBITDA margin slipped 225bps YoY at 13.75% as against estimate of 14%. Net profit declined 27.3% YoY at Rs 96 crore.</p> <p>EPS for the quarter stood at Rs 2.64 and it was at Rs 9.12 for FY25. At CMP, the stock trades at 24.5x FY27E EPS.</p>
Lupin Ltd.	<p>Lupin Limited announced that it has received approval from the US FDA for its Abbreviated New Drug Application for Raltegravir Tablets USP, 600 mg. Raltegravir Tablets are bioequivalent to Isentress HD Tablets, 600 mg of Merck Sharp & Dohme LLC. Lupin is the exclusive first-to-file for this product and is eligible for 180 days of generic drug exclusivity. This product will be manufactured at Lupin's Nagpur facility in India. Raltegravir Tablets USP, 600 mg are indicated in combination with other antiretroviral agents for the treatment of human immunodeficiency virus (HIV-1) infection in adult patients and in pediatric patients weighing at least 40kg. It had an estimated annual sale of US\$ 34 million in the US. (IQVIA MAT March 2025).</p>
KSB Ltd.	<p>KSB Limited announced receipt of a significant order of critical pumps from the parent Company KSB SE & Co. KGaA, Germany (KSB SE, Germany). This order is the first large export order for Nuclear Pumps of KSB Limited. This is an order for supply of 8 (eight) Critical Safety Class 2 Pumps, for two units (Unit 5 and Unit 6) of newly constructed Nuclear Power Plant in Europe.</p>
Andhra Paper	<p>Revenue for the quarter grew 11.8% YoY at Rs 407.4 crore. EBITDA margin slipped 470bps YoY at 5%. Net profit declined 79.5% YoY at Rs 7.85 crore. Other Income was down 37% YoY at Rs 17.7 crore. Finance cost increased 784% YoY at Rs 7.25 crore.</p>
Fine Organic Ind.	<p>Operational performance was below expectations. Revenue for the quarter grew 11% YoY at Rs 606.8 crore as compared to estimate of Rs 584 crore. EBITDA margin slipped 660bps YoY at 19.7% as against estimate of 21.5%. Gross margin was down 450bps YoY at 39.6%. Net profit declined 15.2% YoY at Rs 97.1 crore. Other Income was up 13% YoY at Rs 25.8 crore.</p> <p>EPS for the quarter stood at Rs 31.7 and it was at Rs 133.9 for FY25.</p>
Innovator Facade	<p>Company has received the Work Order of Design, Fabrication, Supply and Installation of Fagade & BMU works. It is valued at Rs 48.8 crore and to be executed over the 14 months from commencement of work.</p>

Stock	News
B R Goyal Infra	Company has entered in the segment of Construction of Underground Sewerage System and has been awarded a significant infrastructure development contract under the Tamil Nadu Urban Development Project (TNCRUDP) - 2023–2024 Phase I. The project involves the Construction of an underground sewerage system for the left out and newly added areas in Namakkal Municipality, located in Tamil Nadu. The contract is valued at Rs 102.05 crore (including GST), has been awarded through Kevadiya Construction Limited and is slated for execution over a period of 24 months.
GRSE	Garden Reach Shipbuilders and Engineers Ltd has delivered the first of eight anti-submarine warfare or ASW shallow water crafts to the Indian Navy. The ASW shallow water crafts will add punch to the Indian Navy's capability to patrol coastal areas where enemy submarines could be lurking.

Key Events

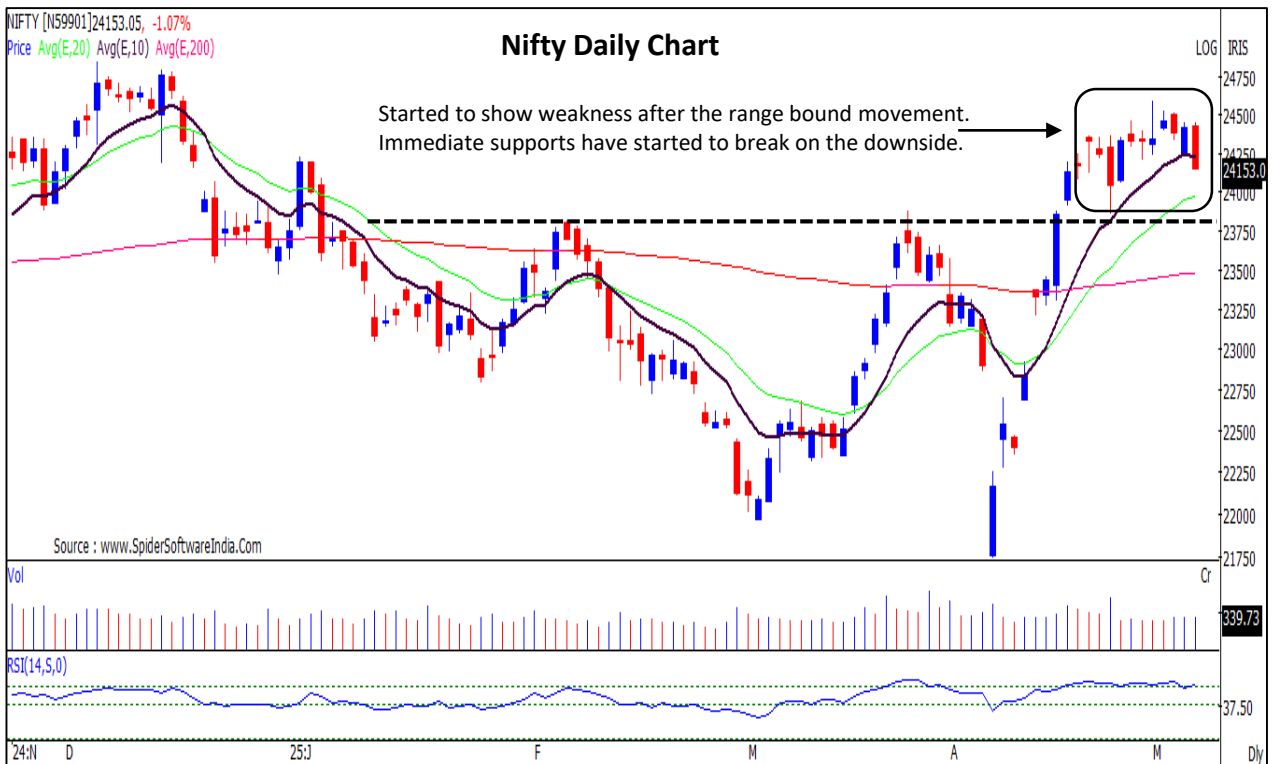
US Initial jobless claims drop, beating market expectations

The latest economic data reveals a decline in the Initial Jobless Claims, indicating a healthier employment scenario in the U.S. The actual number of individuals who filed for unemployment insurance for the first time during the past week stood at 228K. This figure is not only lower than the forecasted number of 231K but also represents a decrease from the previous week's figure of 241K. The drop in jobless claims suggests an improvement in the labor market and could be interpreted as a positive sign for the U.S. economy.

US Wholesale Inventories Show Slight Decline, Hinting at Positive Outlook for USD

The latest economic data reveals a slight decrease in U.S. Wholesale Inventories, a key indicator of the total value of goods held in inventory by wholesalers. This event, closely watched by economists and investors, has seen the actual figure falling to 0.4%. This figure falls short of the forecasted 0.5%, indicating a lower than expected inventory buildup. Economists often interpret a higher than expected reading as a negative or bearish sign for the U.S. dollar (USD), while a lower than expected reading is considered positive or bullish. Thus, the current reading, being lower than forecasted, could be seen as a positive signal for the USD.

Nifty : Rising geo-political tension is weighing high on the market. A move below 24200, Nifty could slide down to the next support of 23850.



Nifty Pharma : A decisive downside breakout of moving average supports. More weakness could be expected in Pharma stocks.

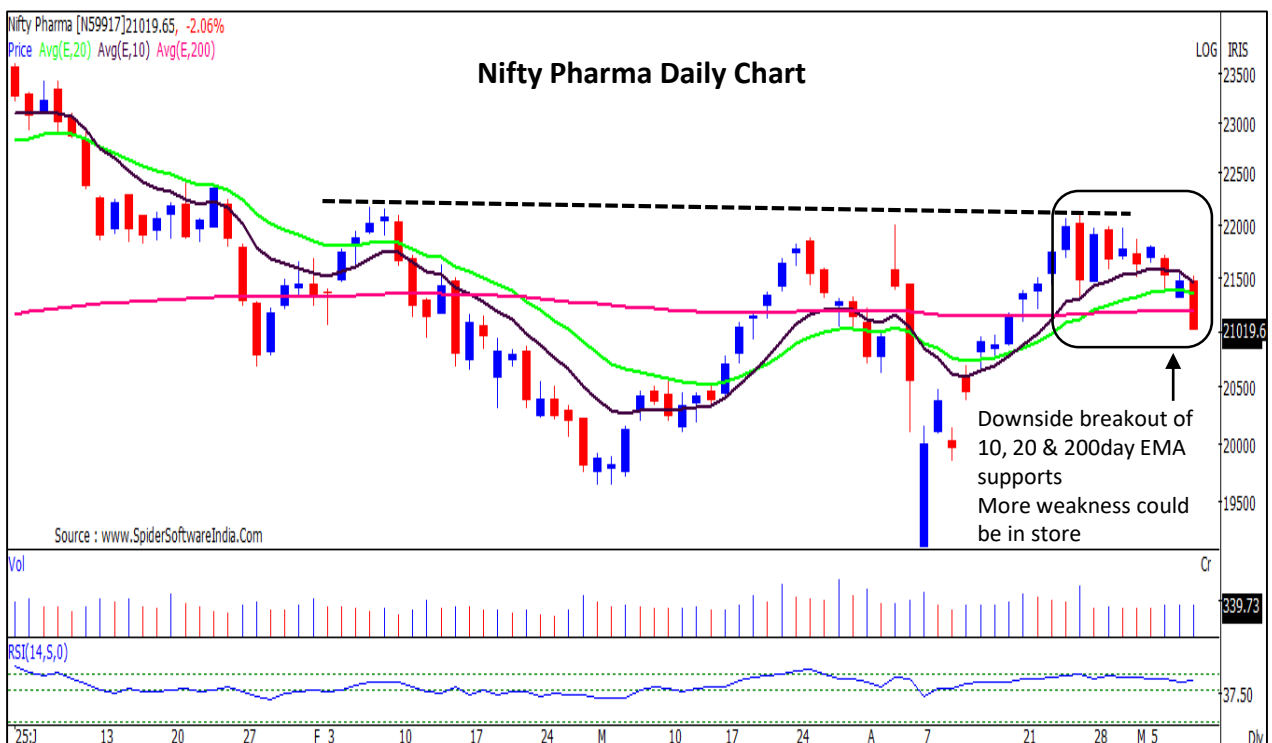


Chart With Interesting Observation

Market Odds around 90% For a July Rate Cut From Fed

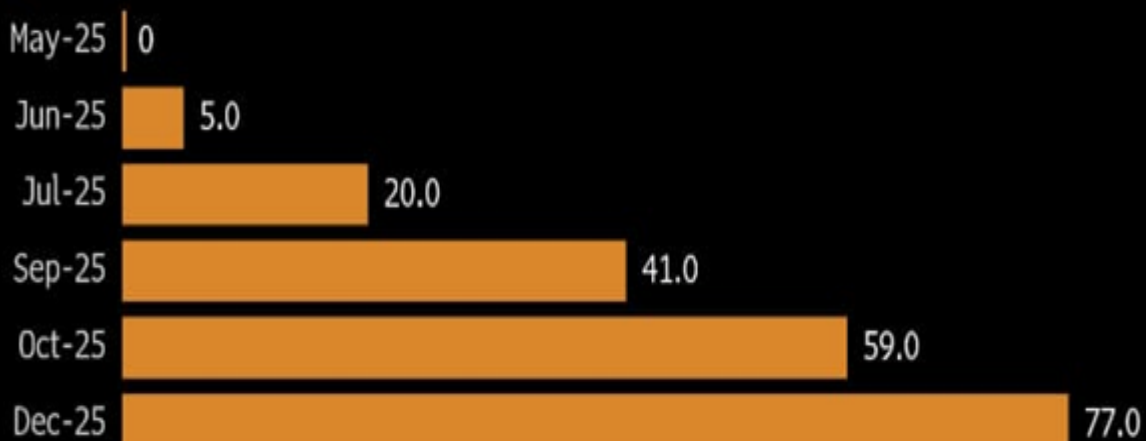
- The FOMC held rates steady as widely expected at the May 6-7 meeting, but the updated policy statement highlights the rising risk of a stagflationary environment. During his post-meeting press conference Chairman Powell struck a mostly dovish tone, describing growth in economic activity as solid.
- Despite subdued inflation data for March, the Fed's internal forecasts likely have significantly marked up core inflation for the rest of the year to reflect President Donald Trump's "Liberation Day" tariff hike, as well as an increase in the unemployment rate. Financial markets continue to price in roughly 80 bps of total cuts this year. But we think that's too much, as the Fed will likely prioritize the price-stability leg of its dual mandate over full employment.

Fed Future Rate Cuts Probability

Traders Debate July or September for First Fed Rate Cut in 2025

Market odds around 90% for a July rate cut

■ Rate cuts priced for next Fed decisions (OIS contracts; cumulative basis points)



Source: Bloomberg, HSL Prime Research

F&O Highlights

SHORT BUILD UP WAS SEEN IN THE BANK NIFTY FUTURES

Create shorts with the SL of 24250 Levels.

- Indian equity markets closed sharply lower on Thursday following a volatile session. Rising geopolitical tensions and the impact of weekly derivatives expiry triggered broad-based selling. The Nifty finally ended the day with losses of 140 points, or 0.58%, to close at 24273.
- Long Unwinding was seen in the Nifty Futures where Open Interest fell by 1.49% with Nifty falling by 0.58%.
- Short Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 1.15% with Bank Nifty falling by 0.45%.
- Nifty Open Interest Put Call ratio fell to 1.08 levels from 1.15 levels.
- Amongst the Nifty options (15-May Expiry), Call writing is seen at 24200-24300 levels, indicating Nifty is likely to find strong resistance in the vicinity of 24200-24300 levels. On the lower side, an immediate support is placed in the vicinity of 23800-23900 levels where we have seen Put writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 1,339 cr with their Open Interest going up by 5260 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	DOWN	24271.90	SELL AROUND 24100	24250	23800
BANK NIFTY FUT	DOWN	54288.60	SELL AROUND 54000	54400	53400

Nifty50 Snapshot			
	08-May-25	07-May-25	% Chg.
Nifty Spot	24273.80	24414.40	-0.58
Nifty Futures	24271.90	24461.40	-0.77
Premium/ (Discount)	-1.90	47.00	N.A.
Open Interest (OI)	1.49	1.52	-1.49
Nifty PCR	1.08	1.15	-6.21

Bank Nifty Snapshot			
	08-May-25	07-May-25	% Chg.
Bank Nifty Spot	54365.65	54610.90	-0.45
Bank Nifty Futures	54288.60	54671.00	-0.70
Premium/ (Discount)	-77.05	60.10	N.A.
Open Interest (OI)	0.22	0.22	1.15
Bank Nifty PCR	0.83	0.86	-3.19

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
26000	102379	24000	52353

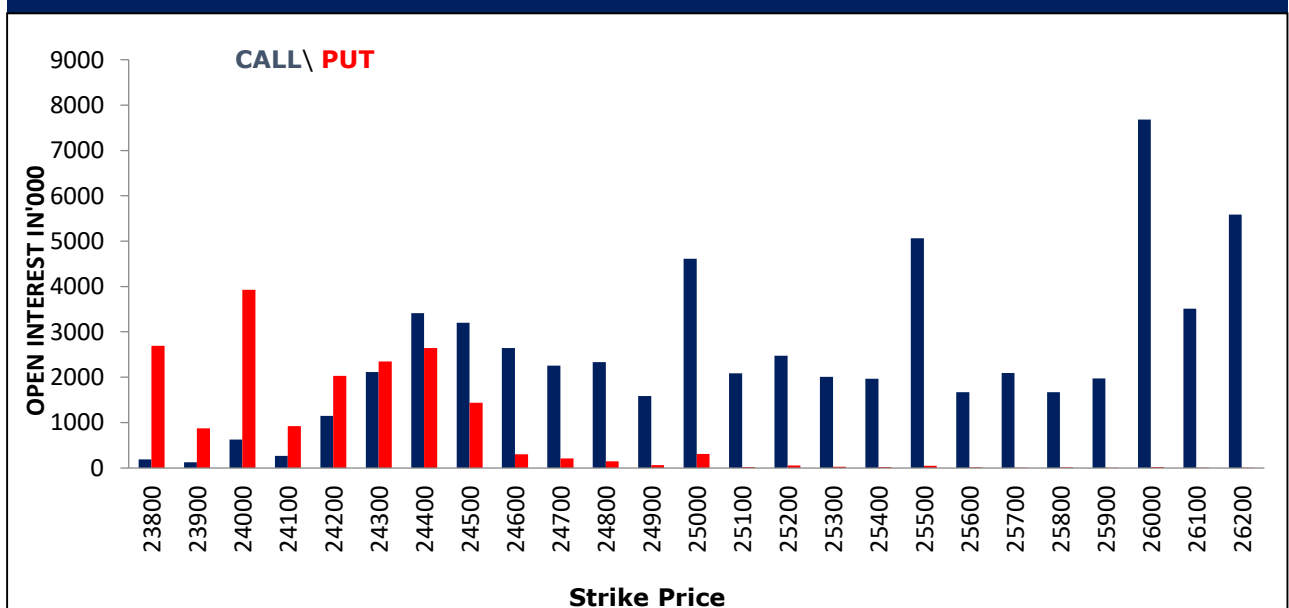
FII Activity On 08 May 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	37802	6639	30796	5301	1339	171748	29300
Nifty Futures	26000	4745	16175	2961	1784	102131	18601
Bank Nifty Fut.	9187	1507	11432	1873	-366	34447	5617
Index Options	14668367	2662282	14177376	2574740	87542	2134487	376185
Nifty Options	14146968	2577024	13627122	2484636	92388	1505426	274068
Bank Nifty Opt.	459002	75811	488069	80647	-4836	583226	95207
Stock Futures	447109	27670	468287	28568	-898	6021749	371557
Stock Options	949730	61427	947091	60670	757	1263438	77502

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
08-May-25	171748	102131	34447	2134487	1505426	583226	6021749	1263438
07-May-25	166488	97720	33322	3099353	2496181	564307	5988235	1180387
Net Contracts	5260	4411	1125	-964866	-990755	18919	33514	83051

Nifty Weekly (15- May) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
SIEMENS	14	-4
RAMCOCEM	12	0
BHARATFORG	7	-2
DRREDDY	5	-1
ITC	5	0

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
APOLLOTYRE	-10	-2
APLAPOLLO	-8	0
KEI	-7	-1
IGL	-7	-3
NBCC	-7	-2

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
COFORGE	-4	2
CANBK	3	2
HCLTECH	2	1
AXISBANK	1	1
TITAN	2	1

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
TORNTPOWER	3	-5
JUBLFOOD	-1	-5
GODREJPROP	-1	-5
UPL	2	-5
VBL	0	-5

Long Buildup		
Company	Future OI (%)	Price (%)
RAMCOCEM	12	0
BRITANNIA	3	1
BSE	3	1
CANBK	3	2
HCLTECH	2	1

Short Buildup		
Company	Future OI (%)	Price (%)
SIEMENS	14	-4
BHARATFORG	7	-2
DRREDDY	5	-1
ITC	5	0
INDUSINDBK	5	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
APOLLOTYRE	-10	-2
KEI	-7	-1
IGL	-7	-3
NBCC	-7	-2
PRESTIGE	-7	-2

Short Covering		
Company	Future OI (%)	Price (%)
APLAPOLLO	-8	0
AUBANK	-4	0
COFORGE	-4	2
TATAMOTORS	-4	0
INDUSTOWER	-1	0

Securities In Ban For Trade – 09.05.2025	
No.	Company Name
1.	CDSL
2.	MANAPPURAM
3.	RBLBANK

Economic Calendar

Friday	Monday	Tuesday	Wednesday	Thursday
09 May	12 May	13 May	14 May	15 May
China: Trade Balance, BoP CA	Japan: BoP CA, India: CPI US: Federal Budget Balance	UK: ILO unemployment EU: ZEW survey US: CPI	India: WPI US: MBA Mortgage	UK: GDP, Trade Balance, IIP, Mfg. Production EU: GDP, IIP US: Empire Mfg., Initial & Continuing Jobless India: Trade Balance

Result Calendar – BSE 500

Friday	Monday	Tuesday	Wednesday	Thursday
09 May	12 May	13 May	14 May	15 May
<ul style="list-style-type: none"> • ABB • ALKYLAMINE • BANKINDIA • BIRLACORPN • CERA • CHOLAHLDNG • DRREDDY • GESHIP • GRINDWELL • INTELLECT • KPRMILL • MANAPPURAM • MAPMYINDIA • MSUMI • NAVINFLUOR • RELAXO • SHYAMMETL • THERMAX 	<ul style="list-style-type: none"> • AIIL • CARBORUNIV • GRSE • HAPPSTMNDS • JMFINANCIL • JYOTHYLAB • KIMS • PVRINOX • SRF • TATASTEEL • UPL • USHAMART 	<ul style="list-style-type: none"> • ABCAPITAL • BHARTIARTL • BHARTIHEXA • CIPLA • GAIL • GLAXO • HEROMOTOCO • HONAUT • JUBLINGREA • METROPOLIS • MFSL • TATAMOTORS 	<ul style="list-style-type: none"> • ABREL • AKZOINDIA • APARINDS • ASAHIINDIA • BASF • BERGEPAINT • ECLERX • EICHERMOT • GRAPHITE • HAL • JBCHEPHARM • JUBLFOOD • KIRLOSBROS • KIRLOSENG • LMW • LUPIN • MUTHOOTFIN • POWERINDIA • PPLPHARMA • RENUKA • RITES • SHREECEM • TATAPOWER • VGUARD • WESTLIFE 	<ul style="list-style-type: none"> • ABBOTINDIA • BIKAJI • CAPLIPOINT • CESC • CROMPTON • ENDURANCE • GMDCLTD • IFCI • LICHSGFIN • MEDANTA • NCC • PAGEIND • PATANJALI • POLICYBZR • TIINDIA • VINATIORGA • ZFCVINDIA

QUARTERLY RESULTS ANNOUNCED

DURING MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Asian Paints	8359.0	883.8	-4.3	-30.7	-2.2	-21.7	Below expectations
Bharat Forge	3852.6	282.6	-7.5	24.4	10.8	32.8	As per expectations
Escorts Kubota	2444.9	318.4	6.3	17.9	-17.1	-0.7	Above expectations

AFTER MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Britannia Industries	4432.0	559.1	8.9	4.2	-0.7	-4.0	Above Expectations
L&T	74932.0	5497.0	11.0	25.0	15.0	54.9	Revenue and EBITDA below expectations with inline PAT
MCX	291.3	135.5	60.8	54.2	-3.3	-15.4	Below expectations
REC Ltd.	6165.1	4236.2	37.4	5.5	20.1	5.1	Above expectations
Titan Company	14916.0	871.0	19.4	13.0	-15.9	-16.8	Above Expectations

Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	8-MAY-25	SELL	NIFTY MAY FUT	24363.40-24420	24,207.5	24,480.0	24150	0.2	13-MAY-25
2	8-MAY-25	SELL	BANK NIFTY MAY FUT	54310-54510	54,184.0	54,610.0	53800	0.7	13-MAY-25
3	8-MAY-25	SELL	PFC MAY FUT	397-406	388.0	413.0	377	2.8	22-MAY-25

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	7-MAY-25	BUY	USHA MART	300.90-292	305.7	286.0	320	4.7	21-MAY-25
2	8-MAY-25	BUY	APL APOLLO	1686.20-1641	1,663.3	1,604.0	1800	8.2	29-MAY-25

Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	15-APR-25	BUY	PATANAJALI FOODS	1898.10-1805	1,799.0	1770.0	2033.0	2145.0	19	30-MAY-25
2	23-APR-25	BUY	ALKEM LAB	5184.80-5020	4,939.5	4920.0	5500.0	5704.0	15	7-JUN-25
3	5-MAY-25	BUY	HAL	4554.20-4387	4,422.9	4248.0	4870.0	5070.0	15	19-JUN-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	209.8	183.0	249.0	269.0	28	NEXT DIWALI

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5287.5	5541.8	5414.7	5312.3	5185.2	5082.8	5391.5	5410.8	51.5	Bearish
ABCAPITAL	194.6	208.9	201.7	197.4	190.2	185.9	196.9	195.4	32.0	Bearish
ABFRL	258.4	274.1	266.3	261.4	253.5	248.6	259.8	262.2	34.8	Bearish
ACC	1809.0	1889.7	1849.3	1824.7	1784.3	1759.7	1849.8	1962.3	55.0	Bearish
AMBUJACEM	524.4	546.7	535.6	527.8	516.7	508.9	533.6	549.5	75.3	Bearish
ADANIPOWER	520.2	552.6	536.4	525.7	509.5	498.8	534.0	541.9	33.0	Bearish
ADANIGREEN	839.0	911.1	875.0	850.7	814.6	790.3	892.5	896.1	40.4	Bearish
ADANITRANS	880.5	957.6	919.1	894.6	856.1	831.6	918.4	921.1	35.2	Bearish
ADANIENT	2285.3	2412.2	2348.7	2304.4	2240.9	2196.6	2348.4	2359.6	38.5	Bearish
ADANIPORTS	1333.1	1389.3	1361.2	1338.8	1310.7	1288.3	1321.3	1231.8	48.2	Bullish
ASHOKLEY	220.3	231.7	226.0	222.3	216.5	212.8	222.5	219.3	47.5	Bullish
ALKEM	4939.5	5076.8	5008.2	4964.3	4895.7	4851.8	5031.5	4995.4	70.5	Bearish
APOLLOHOSP	1663.3	1741.8	1702.6	1670.6	1631.4	1599.4	1631.5	1585.5	36.6	Bullish
ASIANPAINT	6851.5	7051.8	6951.7	6878.8	6778.7	6705.8	6954.4	6965.5	59.0	Bearish
APOLLTYRE	2302.6	2370.7	2336.6	2315.1	2281.0	2259.5	2380.3	2417.0	28.5	Bearish
AUROPHARMA	484.6	512.8	498.7	489.9	475.8	466.9	485.7	455.2	35.0	Bullish
ASTRAL	1157.6	1227.7	1192.6	1172.1	1137.0	1116.5	1203.7	1179.5	36.9	Bearish
ATGL	1282.5	1339.4	1310.9	1290.6	1262.1	1241.8	1305.3	1322.1	39.9	Bearish
AUBANK	609.8	650.8	630.3	617.1	596.6	583.5	626.7	610.5	27.1	Bearish
AWL	689.0	720.4	704.7	695.3	679.6	670.2	680.7	634.0	33.0	Bullish
AXISBANK	1172.2	1185.7	1178.9	1172.3	1165.5	1158.9	1170.1	1157.8	72.9	Bullish
BAJFINANCE	8832.5	9193.5	9013.0	8894.0	8713.5	8594.5	8882.2	8995.4	52.6	Bearish
BANDHANBNK	118.5	125.0	121.7	119.4	116.1	113.8	120.1	123.9	38.4	Bearish
BATAINDIA	157.2	165.5	161.3	158.7	154.6	151.9	160.1	160.2	34.8	Bearish
BHARTIARTL	1453.8	1516.8	1485.3	1466.3	1434.8	1415.8	1496.0	1424.6	28.5	Bullish
BEL	1874.9	1924.4	1899.7	1881.0	1856.3	1837.6	1878.1	1828.5	60.6	Bullish
BHEL	1730.0	1787.1	1758.5	1724.3	1695.7	1661.5	1703.9	1596.2	36.7	Bullish
BHARATFORG	307.2	317.5	312.3	308.6	303.4	299.7	310.9	300.2	46.8	Bullish
BALKRISIND	217.2	231.8	224.5	219.7	212.4	207.6	222.7	223.0	32.6	Bearish
BIOCON	1113.4	1192.1	1152.7	1119.5	1080.1	1046.9	1113.6	1077.1	28.5	Bullish
BAJAJ-AUTO	334.6	356.6	345.6	339.0	328.0	321.3	335.5	326.0	25.7	Bullish
BAJAJFINSV	7724.5	7954.2	7839.3	7754.7	7639.8	7555.2	7855.2	7924.4	53.1	Bearish
BAJAJHLDNG	2006.0	2073.4	2039.7	2016.3	1982.6	1959.2	2011.3	2006.3	50.7	Bearish
BANKBARODA	11549.0	12199.7	11874.3	11642.7	11317.3	11085.7	11845.8	11836.7	62.7	Bearish
BANKINDIA	217.3	230.6	223.9	220.0	213.3	209.3	232.7	240.9	48.9	Bearish
ABBOTINDIA	107.9	115.3	111.6	108.5	104.8	101.8	111.6	113.7	38.6	Bearish
BOSCHLTD	50.4	52.1	51.3	50.7	49.9	49.3	50.8	49.1	50.4	Bullish
BPCL	30010.0	31156.7	30583.3	30181.7	29608.3	29206.7	30069.0	28277.6	34.7	Bullish
BERGEPAINT	308.0	325.8	316.9	311.3	302.4	296.8	313.7	302.0	48.1	Bullish
BRITANNIA	5391.0	5560.7	5475.8	5395.2	5310.3	5229.7	5360.4	5379.0	39.5	Bearish
CANBK	6690.0	7001.3	6845.7	6738.3	6582.7	6475.3	6469.5	6170.4	13.9	Bullish
CONCOR	95.4	100.7	98.1	95.5	92.8	90.3	95.1	95.2	30.6	Bearish
CGPOWER	657.4	697.4	677.4	664.0	644.0	630.6	676.4	686.8	45.6	Bearish
CHOLAFIN	610.3	650.3	630.3	614.0	594.0	577.7	615.1	611.5	38.4	Bearish
CIPLA	1531.5	1619.2	1575.4	1546.8	1503.0	1474.4	1535.2	1528.9	57.0	Bullish
COLPAL	1486.8	1521.9	1504.4	1491.1	1473.6	1460.3	1515.1	1503.1	66.3	Bearish
COALINDIA	2550.6	2683.7	2617.2	2573.3	2506.8	2462.9	2594.2	2582.8	46.1	Bearish
COFORGE	385.5	400.3	392.9	387.6	380.2	374.9	383.4	390.0	31.6	Bearish
COROMANDEL	1443.4	1523.1	1483.3	1459.6	1419.8	1396.1	1491.7	1468.8	22.6	Bearish
CROMPTON	7754.5	8076.8	7915.7	7767.8	7606.7	7458.8	7531.8	7034.1	48.1	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	468.7	487.0	477.8	469.5	460.3	452.0	478.8	477.1	42.8	Bearish
DIVISLAB	5960.5	6285.5	6123.0	6021.5	5859.0	5757.5	6099.6	5871.3	61.8	Bullish
DIXON	15626.0	16682.0	16154.0	15852.0	15324.0	15022.0	16166.8	15542.9	27.2	Bullish
DLF	655.1	703.0	679.0	663.3	639.3	623.5	678.5	661.3	52.7	Bearish
DMART	3974.3	4112.1	4043.2	4000.6	3931.7	3889.1	4011.6	4211.7	48.6	Bearish
DRREDDY	1148.0	1169.9	1158.9	1150.5	1139.5	1131.1	1164.7	1158.6	55.7	Bearish
EICHERMOT	5372.5	5549.2	5460.8	5400.2	5311.8	5251.2	5454.9	5516.6	45.6	Bearish
ESCORTS	3195.2	3303.1	3249.1	3175.6	3121.6	3048.1	3212.1	3256.1	14.6	Bearish
ETERNAL	229.8	240.8	235.3	231.0	225.5	221.1	234.7	228.5	51.8	Bullish
EXIDE	360.9	386.4	373.6	365.8	353.0	345.2	365.7	370.1	40.9	Bearish
FEDERALBNK	186.7	195.0	190.9	188.4	184.2	181.7	189.3	194.6	56.3	Bearish
GAIL	184.3	194.9	189.6	186.0	180.7	177.1	188.1	185.2	57.7	Bearish
GODREJCP	1240.6	1285.7	1263.2	1249.8	1227.3	1213.9	1251.4	1240.9	50.4	Bearish
GMR AIRPORTS	84.8	89.0	86.9	85.5	83.4	82.0	86.7	86.6	54.6	Bearish
GLENMARK	1418.9	1468.2	1443.6	1425.9	1401.3	1383.6	1408.3	1394.1	53.6	Bullish
GODREJPROP	2030.3	2189.7	2110.0	2058.0	1978.3	1926.3	2143.1	2072.5	44.4	Bearish
GRASIM	2698.7	2728.0	2713.4	2694.9	2680.3	2661.8	2720.1	2699.2	61.9	Bearish
HAVELLS	1537.2	1607.5	1572.4	1549.4	1514.3	1491.3	1569.2	1577.7	55.2	Bearish
HCLTECH	1580.7	1620.4	1600.5	1578.2	1558.3	1536.0	1573.6	1506.0	42.2	Bullish
HDFCAMC	4287.8	4528.3	4408.0	4329.8	4209.5	4131.3	4380.6	4270.9	59.6	Bullish
HDFCBANK	1928.5	1969.8	1949.2	1934.1	1913.5	1898.4	1933.5	1890.5	69.2	Bullish
HDFCLIFE	723.0	732.3	727.6	721.6	716.9	710.9	727.2	710.8	59.0	Bullish
HEROMOTOCO	3800.5	3916.4	3858.4	3817.1	3759.1	3717.8	3809.8	3795.9	61.1	Bullish
HAL	4422.9	4601.0	4511.9	4449.0	4359.9	4297.0	4496.8	4311.5	40.6	Bullish
HINDALCO	620.2	645.1	632.7	623.9	611.4	602.6	630.4	614.1	54.6	Bullish
HPCL	388.1	409.5	398.8	391.9	381.2	374.3	395.4	386.6	49.0	Bullish
HUDCO	211.4	226.8	219.1	214.0	206.3	201.2	218.9	221.2	15.3	Bearish
HINDUNILVR	2354.9	2386.8	2370.9	2355.9	2340.0	2325.0	2356.0	2347.6	64.3	Bullish
HYNDAI	1733.1	1809.9	1771.5	1746.0	1707.6	1682.1	1739.3	1679.7	57.3	Bullish
HINDZINC	409.4	432.0	420.7	414.3	403.0	396.7	420.5	431.7	57.3	Bearish
ICICIBANK	1435.5	1459.6	1447.6	1436.8	1424.8	1414.0	1432.9	1391.1	72.1	Bullish
ICICIGI	1791.8	1857.1	1824.5	1801.0	1768.4	1744.9	1826.6	1823.5	56.4	Bearish
IDEA	6.7	7.2	6.9	6.8	6.5	6.4	6.9	7.3	43.9	Bearish
IDFCFIRSTB	66.4	70.1	68.3	67.2	65.3	64.2	66.4	64.4	46.5	Bullish
IGL	199.2	213.8	206.5	200.7	193.5	187.7	201.8	187.1	47.2	Bullish
INDHOTEL	750.0	792.3	771.2	754.9	733.7	717.4	774.2	797.5	47.9	Bearish
INDUSINDBK	826.8	857.3	842.0	829.0	813.8	800.8	838.4	789.6	57.1	Bullish
INDIANB	554.0	580.7	567.3	558.7	545.3	536.7	561.7	562.9	42.5	Bearish
INDIGO	5146.0	5489.3	5317.7	5196.3	5024.7	4903.3	5328.1	5313.8	68.3	Bearish
INDUSTOWER	384.7	402.0	393.3	387.0	378.3	372.0	382.2	388.9	59.6	Bearish
INFY	1511.4	1525.0	1518.2	1509.7	1502.9	1494.4	1509.3	1461.2	54.9	Bullish
NAUKRI	1355.5	1424.2	1389.8	1365.7	1331.3	1307.2	1399.9	1374.9	32.0	Bearish
IOC	141.0	149.2	145.1	142.3	138.2	135.4	144.3	137.1	47.0	Bullish
ICICIPRULI	582.4	602.7	592.6	585.6	575.4	568.4	597.6	589.2	54.7	Bearish
IRB	44.9	46.7	45.8	45.1	44.2	43.5	45.1	46.3	48.4	Bearish
IRCTC	728.0	760.6	744.3	733.7	717.4	706.8	744.1	750.2	42.8	Bearish
IREDA	158.8	167.9	163.3	160.4	155.8	152.9	163.2	166.0	31.0	Bearish
IRFC	118.9	125.6	122.3	120.1	116.8	114.7	122.0	126.5	32.5	Bearish
ITC	430.6	436.5	433.6	428.6	425.6	420.6	432.9	425.9	60.9	Bullish
JIO FIN	251.5	262.0	256.7	253.1	247.8	244.2	255.6	246.9	48.4	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
JINDALSTEL	851.2	900.7	875.9	857.5	832.7	814.3	881.0	870.5	49.4	Bearish
JSWSTEEL	953.2	977.7	965.5	957.2	945.0	936.7	963.1	998.5	55.8	Bearish
JSWENERGY	463.4	483.8	473.6	466.3	456.1	448.8	469.8	489.0	41.7	Bearish
JUBLFOOD	671.9	727.2	699.5	682.3	654.6	637.4	701.1	699.0	43.2	Bearish
KALYAN	512.4	537.5	524.9	516.0	503.4	494.5	515.4	514.5	21.7	Bearish
CUMMINSIND	2770.7	2888.5	2829.6	2791.2	2732.3	2693.9	2846.7	2864.2	58.5	Bearish
KOTAKBANK	2112.6	2159.2	2135.9	2115.4	2092.1	2071.6	2110.3	2152.2	70.5	Bearish
KPIT TECH	1273.2	1338.5	1305.9	1283.9	1251.3	1229.3	1257.9	1192.4	32.8	Bullish
LICHSGFIN	577.2	617.6	597.4	585.3	565.1	552.9	594.6	591.9	53.5	Bearish
LICI	781.9	805.8	793.8	785.9	774.0	766.1	792.4	795.2	39.4	Bearish
LODHA	1287.8	1338.9	1313.4	1291.8	1266.3	1244.7	1312.2	1262.5	73.2	Bullish
LUPIN	2014.8	2133.4	2074.1	2040.4	1981.1	1947.4	2055.5	2024.7	47.7	Bearish
LT	3323.9	3396.1	3360.0	3329.9	3293.8	3263.7	3327.9	3258.7	57.4	Bullish
LTF	163.5	172.3	167.9	165.0	160.6	157.7	165.8	164.9	44.2	Bearish
LTIM	4600.2	4731.5	4665.8	4607.2	4541.5	4482.9	4579.4	4406.1	61.9	Bullish
MANKIND	2439.5	2528.1	2483.8	2434.4	2390.1	2340.7	2408.4	2470.9	53.2	Bearish
MFSL	1271.2	1313.7	1292.4	1276.8	1255.5	1239.9	1283.3	1237.6	58.6	Bullish
MAXHEALTH	1111.8	1183.3	1147.5	1124.3	1088.5	1065.3	1128.3	1102.6	51.8	Bullish
MAZDOCK	2819.9	2964.4	2892.2	2847.7	2775.5	2731.0	2941.0	2741.2	18.8	Bullish
M&M	3033.1	3188.0	3110.6	3059.5	2982.1	2931.0	3033.8	2814.0	55.8	Bullish
M&MFIN	254.9	268.2	261.5	257.5	250.8	246.8	260.2	264.5	42.4	Bearish
MOTILAL	682.2	710.0	696.1	682.0	668.0	653.9	672.1	662.6	35.6	Bullish
MOTHERSON	141.5	150.2	145.8	142.9	138.6	135.6	138.2	130.6	42.4	Bullish
MPHASIS	2374.9	2453.8	2414.3	2388.5	2349.0	2323.2	2410.3	2359.6	51.7	Bullish
MARICO	719.6	749.1	734.3	725.5	710.7	701.9	719.3	708.4	60.9	Bullish
MRF	138760.0	145053.3	141906.7	140128.3	136981.7	135203.3	137098.0	127577.0	30.2	Bullish
MARUTI	12392.0	12706.7	12549.3	12439.7	12282.3	12172.7	12494.0	11922.6	44.6	Bullish
MUTHOOT	2221.9	2359.2	2290.6	2246.8	2178.2	2134.4	2231.5	2173.6	56.6	Bullish
NATALU	154.1	162.5	158.3	155.4	151.2	148.3	157.6	154.8	47.6	Bearish
NESTLE	2340.7	2370.3	2355.5	2335.3	2320.5	2300.3	2340.3	2368.4	66.1	Bearish
NHPC	80.2	86.4	83.3	81.4	78.3	76.4	83.0	85.4	47.1	Bearish
NMDC	63.8	67.5	65.6	64.5	62.6	61.5	65.0	65.1	52.6	Bearish
NTPC	340.0	345.2	342.6	340.5	337.9	335.8	344.2	355.0	62.7	Bearish
NTPCGREEN	97.9	102.4	100.1	98.7	96.4	95.0	99.5	101.7	38.5	Bearish
NYKA	192.5	199.8	196.1	193.3	189.6	186.8	194.5	189.2	52.7	Bullish
OBEROI	1554.7	1619.6	1587.1	1563.6	1531.1	1507.6	1585.1	1607.5	56.7	Bearish
ORACLE	8156.0	8521.3	8338.7	8214.8	8032.2	7908.3	8479.9	8223.3	34.9	Bearish
OIL	398.9	423.8	411.3	402.6	390.1	381.4	402.7	388.8	43.2	Bullish
OLA	47.6	50.0	48.8	48.0	46.8	45.9	48.3	50.2	24.7	Bearish
ONGC	233.2	242.6	237.9	234.7	230.0	226.7	238.3	239.7	56.2	Bearish
PAGE	45160.0	47166.7	46163.3	45466.7	44463.3	43766.7	45669.0	44788.5	53.3	Bullish
PATANJALI	1799.0	1884.6	1841.8	1810.9	1768.1	1737.2	1845.0	1900.8	59.1	Bearish
PAYTM	835.2	913.4	874.3	848.1	809.0	782.9	844.5	853.9	27.8	Bearish
PRESTIGE	1315.5	1385.2	1350.3	1321.2	1286.3	1257.2	1346.6	1261.3	65.9	Bullish
PHOENIX	1497.2	1552.1	1524.7	1505.8	1478.4	1459.5	1522.9	1583.3	54.3	Bearish
PIIND	3611.4	3703.9	3657.7	3622.5	3576.3	3541.1	3657.9	3590.3	65.5	Bullish
PIDILITE	2957.5	3017.8	2987.6	2963.9	2933.7	2910.0	2996.1	2999.5	47.9	Bearish
PETRONE	305.4	316.5	310.9	306.4	300.9	296.4	309.3	303.9	54.6	Bullish
PNB	91.4	97.6	94.5	92.7	89.6	87.8	95.8	98.7	39.2	Bearish
PBFIN	1609.3	1716.2	1662.7	1629.6	1576.1	1543.0	1620.1	1607.6	43.5	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POLYCAB	5765.0	6035.7	5900.3	5812.7	5677.3	5589.7	5763.5	5446.0	34.9	Bullish
PFC	390.3	418.2	404.3	395.6	381.7	373.0	401.3	413.3	51.4	Bearish
PREMIER ENRG	944.7	1000.2	972.5	956.2	928.5	912.2	967.9	961.9	28.1	Bearish
PERSISTENT	5469.5	5636.5	5553.0	5501.5	5418.0	5366.5	5471.4	5059.9	39.7	Bullish
POWERGRID	308.3	323.3	315.8	309.9	302.4	296.5	307.8	306.1	60.9	Bullish
RECL	392.4	428.1	410.3	399.6	381.8	371.1	410.3	418.5	42.5	Bearish
RELIANCE	1407.0	1431.4	1419.2	1408.6	1396.4	1385.8	1417.5	1312.8	62.0	Bullish
RVNL	331.5	352.8	342.1	335.6	324.9	318.4	344.0	355.5	32.4	Bearish
SAIL	109.2	117.2	113.2	110.8	106.9	104.5	112.5	112.8	34.0	Bearish
SBICARDD	890.5	928.6	909.6	895.4	876.3	862.1	895.5	883.2	59.5	Bullish
SBILIFE	1731.5	1755.1	1743.3	1732.2	1720.4	1709.3	1747.3	1641.2	54.5	Bullish
SBI	769.0	795.7	782.3	773.2	759.8	750.7	781.8	786.8	57.8	Bearish
SRIRAMFIN	615.8	655.0	635.4	621.2	601.6	587.4	621.8	648.9	59.4	Bearish
SUPREME	3480.4	3580.6	3530.5	3484.6	3434.5	3388.6	3466.7	3422.1	48.1	Bullish
SIEMENS	2838.6	3032.9	2935.7	2877.9	2780.7	2722.9	2923.7	2857.0	38.6	Bearish
SJVN	89.4	95.0	92.2	90.3	87.5	85.7	91.8	94.1	35.4	Bearish
SOLAR	13118.0	13542.0	13330.0	13210.0	12998.0	12878.0	13168.2	12502.9	52.5	Bullish
SONABLW	508.1	521.1	514.6	509.3	502.8	497.5	505.5	464.4	58.4	Bullish
SHREECEMENT	29410.0	30070.0	29740.0	29420.0	29090.0	28770.0	29454.0	30233.4	71.6	Bearish
SRF	2952.8	3144.9	3048.8	2988.8	2892.7	2832.7	2977.5	2958.2	53.1	Bearish
SUZLON	53.2	57.2	55.2	54.0	52.0	50.8	55.0	55.9	42.9	Bearish
SUNPHARM	1767.2	1804.3	1785.7	1770.4	1751.8	1736.5	1806.7	1761.5	60.1	Bullish
SWIGGY	315.2	344.5	329.9	320.7	306.1	296.9	327.2	331.6	26.0	Bearish
TATASTEEL	143.7	148.2	145.9	144.4	142.1	140.6	143.5	138.5	50.8	Bullish
TCS	1116.0	1153.7	1134.8	1121.2	1102.3	1088.7	1147.1	1129.2	52.7	Bearish
TATATECH	654.7	681.2	668.0	659.5	646.3	637.8	654.8	662.4	38.5	Bearish
TATACOMM	1507.5	1588.5	1548.0	1521.5	1481.0	1454.5	1549.4	1570.5	39.9	Bearish
TCS	3448.9	3499.8	3474.4	3451.5	3426.1	3403.2	3450.6	3369.4	59.7	Bullish
TECHM	1502.8	1533.6	1518.2	1503.1	1487.7	1472.6	1497.0	1405.8	54.7	Bullish
TATAELXSI	5711.5	6043.5	5877.5	5767.0	5601.0	5490.5	5761.5	5399.5	25.7	Bullish
TUBE INVT	2881.6	3048.6	2965.1	2912.5	2829.0	2776.4	2929.7	2693.2	52.1	Bullish
TORNTPOWER	1420.0	1546.2	1483.1	1447.1	1384.0	1348.0	1470.5	1542.7	36.6	Bearish
TATAPOWER	370.2	390.0	380.1	373.7	363.8	357.4	378.7	380.1	36.1	Bearish
TRENT	5226.5	5381.2	5303.8	5241.7	5164.3	5102.2	5240.4	5120.4	41.4	Bullish
TORRENTPHARM	3185.8	3384.1	3285.0	3227.8	3128.7	3071.5	3257.5	3255.0	41.0	Bearish
TITAN	3369.3	3456.4	3412.9	3368.9	3325.4	3281.4	3334.1	3300.1	45.1	Bullish
TATAMOTORS	682.9	715.5	699.2	688.2	671.9	660.9	665.0	637.7	30.4	Bullish
TVSMOTORS	2695.6	2856.0	2775.8	2728.0	2647.8	2600.0	2751.6	2669.6	66.2	Bullish
UNIONBANK	115.6	122.6	119.1	116.8	113.3	111.0	120.9	123.8	38.7	Bearish
UNITEDSPRT	1537.2	1615.9	1576.6	1554.3	1515.0	1492.7	1563.5	1526.4	57.2	Bullish
UPL	656.5	707.4	682.0	664.0	638.5	620.5	678.2	661.7	50.4	Bearish
ULTRATECH	11631.0	11837.7	11734.3	11636.7	11533.3	11435.7	11659.2	11743.4	65.9	Bearish
VBL	488.8	529.9	509.3	497.2	476.6	464.4	515.7	533.3	65.9	Bearish
VEDT	407.1	422.9	415.0	410.0	402.1	397.2	413.7	404.6	65.9	Bullish
VISHALMEGA	119.2	131.3	125.3	121.4	115.3	111.4	121.7	111.7	32.7	Bullish
VOLTAS	1223.1	1317.0	1270.0	1241.1	1194.1	1165.2	1229.0	1269.4	32.0	Bearish
WAAREE ENRG	2610.4	2790.2	2700.3	2640.2	2550.3	2490.2	2618.7	2497.0	32.5	Bullish
WIPRO	241.6	248.8	245.2	242.2	238.6	235.7	242.6	241.6	56.2	Bearish
YESBANK	18.2	19.1	18.6	18.4	18.0	17.7	18.0	17.9	32.1	Bullish
ZYDUSLIFE	873.7	899.4	886.5	876.0	863.2	852.7	883.7	866.7	59.5	Bullish

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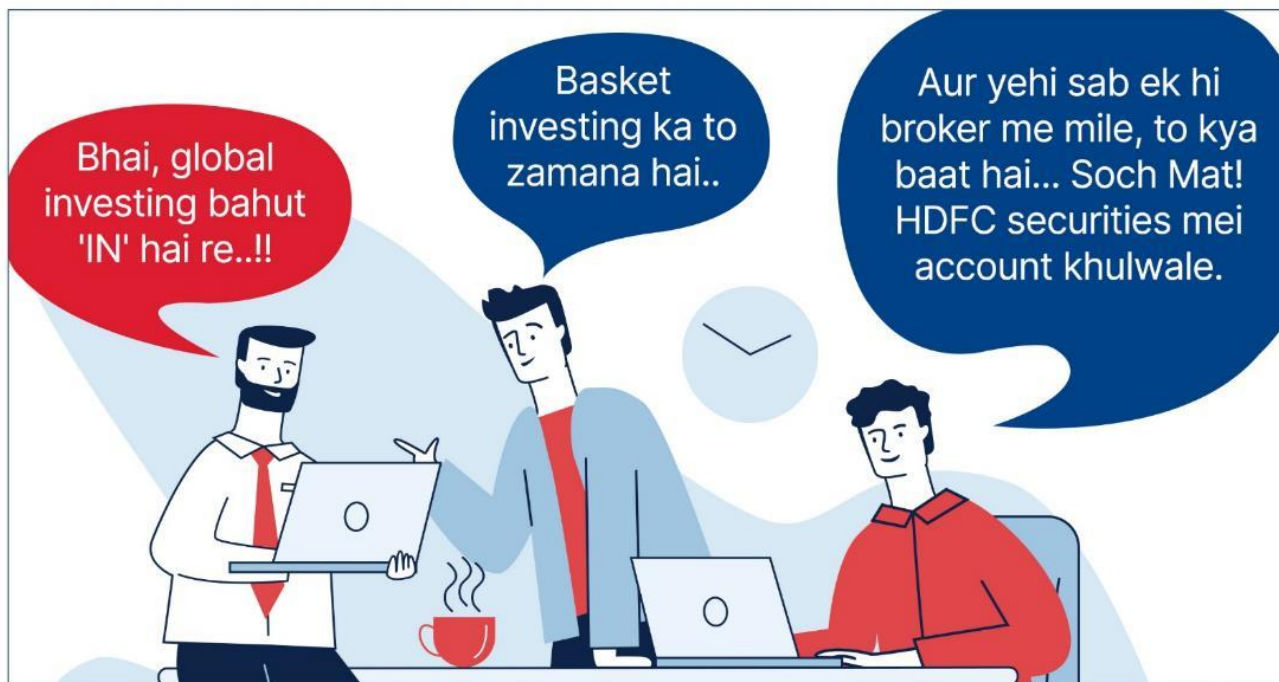
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